

# SYSTEM FOR AUTOMATICALLY TRANSFERRING FUNDS

## Abstract of Disclosure

A system enables a payer to transfer funds to a payee. The system includes a first location where a payee can purchase a payee card and a second location where a payer can purchase a payer card for transferring a designated amount of money. The system also includes a central processor that can approve or reject a transfer of money from the payer to the payee, notify an AVRS of whether the requested transfer has been approved or rejected, and authorize an ATM to pay out money. An AVRS in the system can, when called by the payer, transmit information from the payer to the central processor and notify the payer whether a requested transfer is approved or rejected. Finally, at least one ATM in the system can pay out money if the requested transfer is approved.

